FOR IMMEDIATE RELEASE

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Tax Payer Impact Statement for Fiscal Year 2020-21

Copperas Cove, Texas – The City of Copperas Cove's Budget Department has prepared a Tax Payer Impact Statement to share factual information with our residents. The document includes information on monthly effects of average residential utility rate changes, as well as property tax impact information for average homeowners.

The Fiscal Year 2020-21 Fee Schedule was adopted by City Council on September 1, 2020, and became effective on October 1, 2020. The Fee Schedule may be found on the City's website at: https://www.copperascovetx.gov/files/fee schedule/fee schedule.pdf.

While the City's property tax rate will remain the same for Fiscal Year 2020-21, at 0.7865 cents per \$100 valuation, average homestead taxable values as calculated by the County Appraisal Districts did increase by 5.84%. Therefore, increasing the annual taxes on an average homestead by \$53.36.

We encourage all residents to review the Impact Statement and Fee Schedule to keep abreast of current information.

Questions or concerns may be directed to Kevin Keller, Public Relations Director, at kkeller@copperascovetx.gov or (254) 254-4221 ext. 6243.

(See Attached Statement, Fee Schedule)

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